

## Top Stories This Week

- ≈ Jaiprakash Associates allots 21.3 shares at issue price of Rs 70.27/share against receipt of full payment on application.
- ≈ Tata Communications announces DataHack14, a simultaneous 24-hour hackathon in London's 'Tech City' & California's Redwood City.
- ≈ Railways invites bids -To commercially develop 4 land parcels -To develop 2 land parcels in Maharashtra -To develop 2 land parcels in Kerala.
- ≈ Wipro says -In pact with LSE Group to provide fin services solutions platform -Pact with LSE group based on 'pay-as-you-go' pricing model -To build reconciliation utility solution for LSE Group.
- ≈ Infosys , the second largest software services exporter in India, has reported a consolidated net profit of Rs 2,886 crore in April-June quarter, degrowth of 3.5 percent compared to Rs 2,992 crore in previous quarter. Year-on-year growth in profit was 21.6 percent. Bottomline as well as operating performance were better-than-expectations while revenue was inline. According to CNBC-TV18 poll estimates, analysts had expected the company to report net profit oRs 2,667 crore on revenue of Rs 12,814 crore for the quarter.

## Weekly Indices Change

Index	Close	P. Close	Chg. (%)
SENSEX	25024	25962	(3.61)
NIFTY	7459	7751	(3.77)
MIDCAP	8875	9545	(7.02)
SMLCAP	9688	10508	(7.80)
METAL	12452	13441	(7.36)
OIL&GAS	10589	11249	(5.87)
AUTO	15154	16095	(5.85)
TECK	5251	5266	(0.28)
BANKEK	16546	17824	(7.17)
IT	9379	9311	0.73
FMCG	6915	6815	1.47
HC	11729	11819	(0.76)
PSU	7946	8730	(8.98)
CD	8350	9095	(8.19)
POWER	2129	2370	(10.17)
CG	14969	16629	(9.98)
REALTY	1906	2098	(9.15)

## Global Indices

DOW	16943	17068	0.73
NASDAQ	4415	4485	1.56
FTSE	6690	6866	2.56
NIKKEI	15164	15437	1.77
HANGSENG	23233	23546	1.33

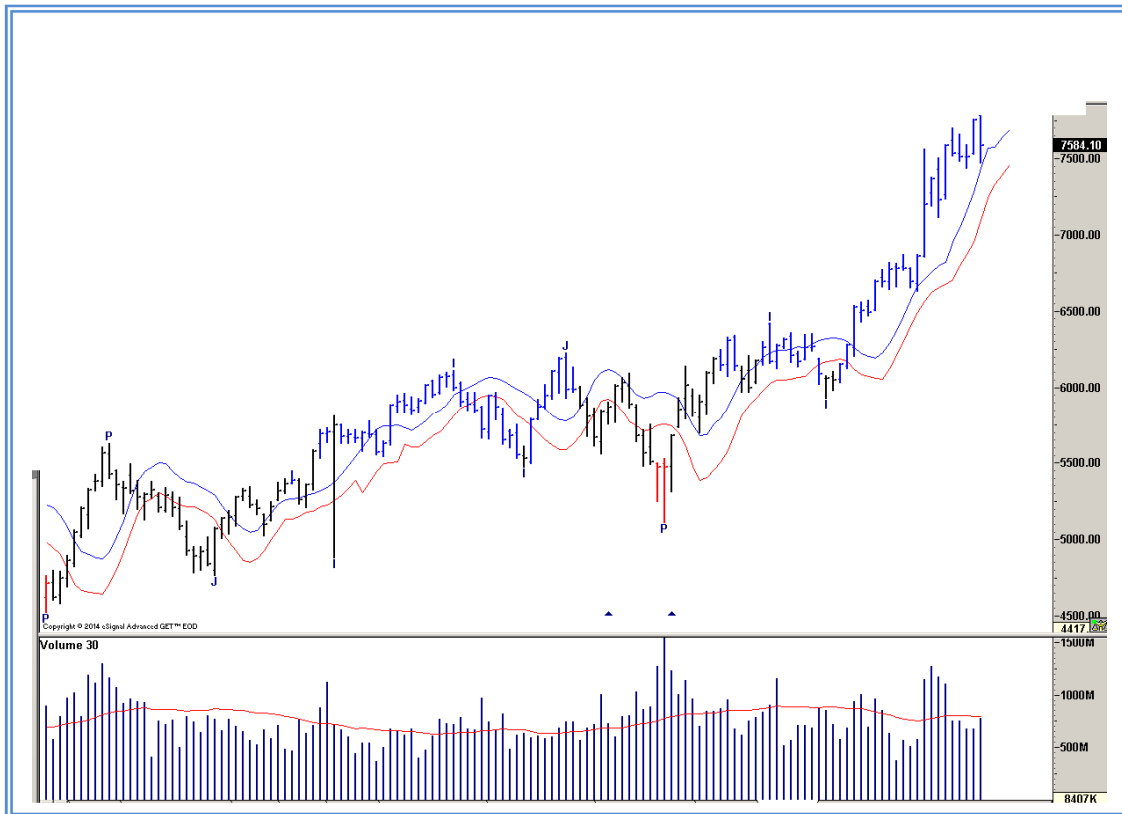
## Top Gainers Weekly

Scrip	Price	% Chg
CRISIL	1929	10.83
IDFC	148	9.52
SUNPHARMA	741	6.84
RANBAXY	555	6.46
ITC	346	5.18

## Top Losers Weekly

Scrip	Price	% Chg
UNITECH	25	26.93
GMRINFRA	26	22.75
JPOWER	18	21.40
UNIONBANK	186	19.90
IBREALEST	79	19.45

## Nifty Corner



<b>Support &amp; Resistance</b>						
<b>S3</b>	<b>S2</b>	<b>S1</b>	<b>Nifty</b>	<b>R1</b>	<b>R2</b>	<b>R3</b>
7200	7300	7350	7459	7550	7650	7750
<b>Moving Averages</b>						
<b>20DMA</b>		<b>50DMA</b>		<b>100DMA</b>		<b>200DMA</b>
7540		7210		6800		6460

## Market Commentary

The market slumped last week as investors booked profit after a strong rally in the past few months. An upward momentum in Indian shares kicked off after BJP led NDA government won a thumping victory in general election in May this year. Investors build up position in the equity market ahead of the Union Budget 2014-15 on expectations of far-reaching reforms. The new Indian government's maiden Budget on Thursday, 10 July 2014, however, fell short of the hype. It lacked any major policy reforms and roadmap for reduction of subsidies. But Narendra Modi's administration earmarked substantial sums for new infrastructure, which should revitalise growth. For the next week Nifty likely to trade in the range between 7650 - 7700 in the upper side and 7300 - 7200 in the lower side.

Stocks at 52 wk High

Scrip	Cmp
A2ZMES	27
DABUR	194
GRUH	206
GPPL	126
KKCL	1770

Stocks at 52 wk Low

Scrip	Cmp
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FII Activity

Date	Figures in crore
07/07	198.57
08/07	422.72
09/07	645.19
10/07	161.55
11/07	-723.48
Net	704.55

DII Activity

Date	Figures in crore
07/07	-85.22
08/07	-399.56
09/07	-265.19
10/07	4.89
11/07	-44.93
Net	-790.01

Weekly Stock Idea

Scrip	B/S	Cmp	Tgt
CROMPGREAVE	B	172	185
M&MFIN	B	247	260
HINDALCO	B	167	174
PRICOL	B	42	47
M&M	B	1164	1210

Buy on dips & Sell on rise with Stop-loss of 3%

Volume Breakout Stocks

Scrip	Cmp
CAREERP	120
NESTLEIND	4992
VSTIND	1497
HEIDELBERG	61
RUSHIL	40

Week Ahead**MAJOR RESULTS MEETING THIS WEEK:**

**14 JULY: DCBBANK, TATASPONGE, SHAKTIPUMP, ZYDUSWELL.**

**15 JULY: NIITTECH, MAHSCOOTER, TTKPRESTIGE, GEOJITBNP.**

**16 JULY: CMC, SOUTHBANK, KOTAKBANK, LAKSHVILAS, BAJFINSRV.**

**17 JULY: TCS, RIIL, MINDTREE.**

**18 JULY: ZEEL, RELINFRA, RPOWER.**

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